



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

7 August, 2023

PRESS RELEASE

INFOGRAPHIC: PUBLIC FINANCE 2022

The Statistical Service (CYSTAT) publishes an Infographic on "[Public Finance 2022](#)". The preliminary results of the General Government for the year 2022, which were published from CYSTAT on the 21/04/2023, indicate a fiscal surplus of €570,2 mn (2,1% of GDP) and a consolidated gross debt of €23.371,1 mn (86,5% of GDP).

During the year 2022, total revenue amounted to €11.321,5 mn and the main categories were taxes on production and imports (35,0%), social contributions (27,5%) and current taxes on income and wealth (25,4%).

During the year 2022, total expenditure amounted to €10.751,3 mn and the main categories were social benefits (39,3%), compensation of employees (29,4%) and intermediate consumption (11,4%).

The preliminary fiscal results for 2022 have been audited and verified within the Excessive Deficit Procedure framework of the European Commission.



For more information:

CYSTAT Portal, subtheme [Public Finance](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

Contact

Michael Panayiota: Tel: +35722602186, Email: pmichael@cystat.mof.gov.cy